

**Bachelor of Commerce with Accountancy, Finance and Insurance (BAFI)**  
**Examination: April 2026**

| Day & Date             | Semester | Subject Name | Time                     | Code   | Max. Marks |
|------------------------|----------|--------------|--------------------------|--------|------------|
| Thursday<br>17/04/2026 | III      | Business Law | 2.30 pm<br>to<br>5.00 pm | 341519 | 75         |

**Instructions:**

**I) Attempt any 5 questions from the following.**

**II) Each questions carry 15 marks.**

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- Q.1. Explain the following. (Any 5) (3 marks each) 15**
- a) Consideration
  - b) Free consent
  - c) Types of partnership
  - d) Consumer
  - e) Unfair trade practice
  - f) Memorandum of Association
  - g) Promoter
- Q.2. What are the essential elements of Valid Contract? 15**
- Q.3. Explain the types of Partners. What are the rights and duties of partners? 15**
- Q.4. Define Company. Explain the characteristics of a Company. 15**
- Q.5. a) Difference between Agreement and Contract. 07**
- b) Difference between Public and Private company. 08**
- Q.6. Who is Consumer? Explain the rights of consumer. 15**
- Q.7. Explain short notes. (Any 3) (5 marks each) 15**
- a) District Forum
  - b) No consideration No contract
  - c) Registration of a company
  - d) Essential elements of partnership
  - e) Penalties & Complaints under Consumer protection act